

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1682

January 18, 2018

SUMMARY OF BILL: Authorizes the Treasurer, Comptroller of the Treasury, Secretary of State, Commissioner of Finance and Administration, and Chairs of the Finance, Ways and Means Committees to have designees serve as trustees for the Tennessee Promise Scholarship Endowment Fund.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann § 49-4-708, the Treasurer, Comptroller of the Treasury, Secretary of State, Commissioner of Finance and Administration, and Chairs of the Finance, Ways and Means Committees currently serve as trustees for the Tennessee Promise Scholarship Endowment Fund; therefore, authorizing such members to appoint designees will not change the total number of trustees.
- Any impact on state expenditures is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rbp